

COUNTRY GROUP DEVELOPMENT AWARDS KAMA JOINT VENTURE WITH FAÇADE CONTRACT OF FOUR SEASONS PRIVATE RESIDENCES AT CHAO PHRAYA RIVER.

Bangkok; 17 August 2016 – Country Group Development PCL. (CGD) has announced that it is awarding the overall façade contract to KAMA Joint Venture Co., Ltd. (subsidiary arm of KSG) to undertake the entire facade works of Bangkok's exclusive, riverfront residential address, Four Seasons Private Residences Bangkok at Chao Phraya River.

Under the terms of the contract, KAMA Joint Venture Co., Ltd. will be responsible for the entire Aluminum and Glazing works for Four Seasons Private Residences Bangkok where construction will commence from 04 July, 2016 – 15 April, 2018.

“With the construction of the Four Seasons Private Residences moving forward smoothly, I am delighted to announce that we are ready to begin the next phase of construction operations”, said Country Group Development CEO, Ben Taechaubol. “It was a very competitive process, out of all the respected tenders; KAMA Joint Ventures came out on top, meeting all our criteria and requirements. The Chao Phraya Estate is our flagship project, making it essential that we work with a highly-respected contractor with access to advanced building technologies and a proven track record in delivering top quality projects on time with zero defects, we are very pleased to announce this partnership”.

With a wealth of international experience and expertise, KAMA Joint Ventures have been the force behind several domestic and international landmark buildings such as the Main Terminal Building of the New Bangkok International Airport, Suvarnabhumi and Central Group's, Central Tower, Plaza and Hotel as well as several other notable projects.

Mr. Wichack Suwancharoen, Managing Director at KAMA Joint Ventures said “This project is both a prestige and a challenge; we are excited to have been awarded this opportunity and are confident that our expertise in the industry, supported by access to state-of-the-art technology, will be able to set a new benchmark for high-rise building, design and construction quality in Thailand”.

With the Chao Phraya Estate scheduled for completion in 2018, it will house three unique properties; Capella Hotel, Four Seasons Hotel and the 73-storey, Four Seasons Private Residences. Construction progress of all three components are moving forward on schedule with the Residences progressing towards concrete pouring of the 4th Floor, following Thailand's deepest ever continuous pouring of MAT Foundation. Within the next quarter, owners will see the Residences rise above 10-storeys and a completed structure of the Riverfront Bar, located on the Lower Ground Floor.

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About Country Group Development

Country Group Development PCL (CGD) is the real estate development and investment arm of Country Group. Active across multiple sectors and markets, the company is able to leverage its affiliate strength through a competitive edge of networks, intelligence and financial strength spanning across the real estate and financial industries. With a proven track record of delivering bold and complex asset transformations including Four Seasons Private Residences Bangkok, Four Seasons Hotel Bangkok, and Capella Hotel Bangkok; Country Group Development represents an unwavering commitment to unlocking superior value by closely aligning itself to key sectors the real estate market is progressing towards. For more information, please visit www.cgd.co.th.